



New Pacific Metals Corp.

TSX-V: NUAG | OTCQX: NUPMF

NEWS RELEASE

Trading Symbol: TSX-V: NUAG
OTCQX: NUPMF

NEW PACIFIC ANNOUNCES THE APPOINTMENT OF NEW VICE PRESIDENT, CORPORATE DEVELOPMENT, PROJECT MANAGER, AND GRANT OF OPTIONS

VANCOUVER, BRITISH COLUMBIA – April 23, 2019 - New Pacific Metals Corp. (“New Pacific” or the “Company”) (TSX-V:NUAG) (OTCQX:NUPMF) is pleased to announce the appointment of Mr. Robert Cinits as Vice President, Corporate Development of the Company and Mr. David Turner as Project Manager effective April 22, 2019.

Mr. Cinits has over 30 years of experience in the mineral resources industry with an extensive background in corporate development, M&A, exploration, project development, QA/QC, engineering studies, and NI 43-101 reports. Prior to joining New Pacific, Mr. Cinits held the positions of Chief Operating Officer with Mason Resources Corp. and Vice President, Corporate Development with Entrée Resources Ltd. Mr. Cinits received his Bachelor of Science degree in Geology from University of Toronto. Mr. Cinits is also a P.Geo registered with the Association of Professional Engineers and Geoscientists of the Province of British Columbia.

Mr. David Turner has over 25 years experience in the mineral resources industry with a focus on precious metals exploration in Latin America. After starting his career with BHP, Mr. Turner has gained progressive experience in managing exploration programs and operations, from grassroots to large-scale drilling campaigns in El Salvador, Honduras, Nicaragua and Nevada. Prior to joining New Pacific, Mr. Turner was Country Manager for Oro Verde Limited in Nicaragua. Mr. Turner, fluent in both English and Spanish, received his Bachelor of Science degree in Geology from Colorado State University.

Stock Option Grants

The Company's Board of Directors has authorized and approved a grant of 100,000 incentive stock options (the "**Stock Options**") each to Mr. Cinits and Mr. Turner. The stock options are exercisable at a price of \$2.30 per share, being the closing price of the Company's shares on the TSX Venture Exchange on April 22, 2019, for a period of five years from the date of grant. The options are subject to the terms of the Stock Option Plan and the approval of the TSX Venture Exchange.

ABOUT NEW PACIFIC

New Pacific is a Canadian exploration and development company which owns the Silver Sand Project in the Potosí Department of Bolivia, the Tagish Lake gold project in Yukon, Canada and the RZY Project in Qinghai Province, China. Its largest shareholders are Silvercorp Metals Inc., and Pan American Silver Corp., one of the world's largest primary silver producers, which operates six mines, including the San Vicente mine located in the Potosí Department of Bolivia.

For further information, please contact:

New Pacific Metals Corp.
Gordon Neal
President
Phone: (604) 633-1368
Fax: (604) 669-9387
info@newpacificmetals.com
www.newpacificmetals.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Certain of the statements and information in this news release constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian provincial securities laws. Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “is expected”, “anticipates”, “believes”, “plans”, “projects”, “estimates”, “assumes”, “intends”, “strategies”, “targets”, “goals”, “forecasts”, “objectives”, “budgets”, “schedules”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information. Forward-looking statements in this news release relate to, among other things, the timing and receipt of stock exchange approvals; and the closing of the Transaction.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks relating to: satisfaction or waiver of all applicable conditions to closing of the Transaction including, without limitation, receipt of all stock exchange approvals.

The Company’s forward-looking statements or information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this news release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements or information if circumstances or management’s assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements or information.